
ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

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ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

| | |
|----------------------------------|---|
| Trustees | P S Barron, Chair R G Cleary (appointed 4 October 2023) K Evans R Flint S Ford N P Juster S-J Mills (appointed 12 June 2023) M F Morris J E Richardson O R Tasker (resigned 5 March 2024) K I Truscott (resigned 28 June 2023) K Whitfield |
| Company Registered Number | 05252701 |
| Charity Registered Number | 1134988 |
| Registered Office | Newland House The Point, Weaver Road Lincoln LN6 3QN |
| Chief Executive Officer | E Tatlow |
| Independent Auditors | Streets Audit LLP Chartered Accounts & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW |
| Bankers | Barclays Bank plc 316-318 High Street Lincoln LN5 7DP |

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The aim of Active Lincolnshire, as set out in the Memorandum of Association is:

"To promote increased community participation in sport, active recreation and physical activity (together SARPA) for the benefit of the inhabitants of Lincolnshire".

This is delivered by:

- Strategic planning and coordination within and between local organisations and / or networks covering community SARPA including, but not limited to, sharing of knowledge and skills in the management and project planning of SARPA.
- The marketing and communication of information and opportunities relating to SARPA.
- Promoting the benefits and outcomes of investment through performance measurement.
- The support of organisations and local communities in helping people start, stay and succeed in SARPA to whatever level they choose.
- The awareness among community SARPA organisations of financial and other resources which are open to them.
- The education and development of people, both voluntary and professional, who are involved in the infrastructure of community SARPA.
- The improvement and preservation of good health and well-being through participation in SARPA.

Active Lincolnshire's mission is to help more people to be more active more often. We are focused on building options to be active into everyone's daily lives to tackle the challenge of physical inactivity. We support the local implementation of Sport England's ten-year national strategy "Uniting the Movement" that was launched in January 2021.

We have a coherent strategy for Lincolnshire for physical activity (Let's Move Lincolnshire) that is based on research and insight into activity levels within the county.

Public Benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by the company, focus on the promotion of increased sport and physical activity across Lincolnshire.

Most of the funding received is to deliver specific activities designed to increase activity levels across Lincolnshire, either in target areas or with targeted groups of individuals. When planning projects, particular note is taken of Sport England and Public Health England information to identify areas or target groups where increases in activity levels will have a positive impact on the well-being of communities.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our business plan focuses on:

- Building a shared understanding of inactivity, championing equality and inclusion, sustainability and welfare and integrating physical activity into all sectors, policies, strategies and education.
- Supporting a resilient and relevant physical activity sector.
- Aligning with Uniting the Movement to enable us to facilitate the delivery of the national, strategy, locally through Let's Move Lincolnshire.
- Our target audiences are those facing inequalities and specifically:
 - Lower socio-economic groups.
 - People with long term conditions.
 - People with disabilities.

Our Purpose

- To improve the lives of people living in Lincolnshire through physical activity, focused on reducing inequity of opportunity and enabling people to move from an inactive lifestyle to an active one.

The results of the "Active Lives" Survey highlights just how important this is; with 30% of adults in Lincolnshire being 'inactive' and health inequalities apparent across the county. We recognise that to create change, collaboration and working in partnership is essential.

This year we have continued to deepen our relationships with partners and our understanding of place and have built a number of new partnerships and the reach of our network, enabling us to extend the reach of our messages about the importance of physical activity to the audiences we are targeting.

ACHIEVEMENT AND PERFORMANCE

Supporting our strategic work, we deliver a number of programmes that are detailed in this report.

- Established the Wheels for Life bike donation scheme, training volunteers across a county wide network of hubs to repair pre-loved bikes and donate to people in transport poverty.
- Worked with partners on a Long Covid project and provided training or physical activity sector in supporting people with the condition – 126 people trained.
- Further development of the Let's Move Lincolnshire website and activity finder including a specific focus on promoting and supporting groups on the East coast, funded by UK Shared Prosperity Funding.
- The 19th Annual "Lincolnshire Sport and Physical Activity Awards" were hosted in Lincoln, receiving over 300 nominations.
- Active Lincolnshire distributed over £191,121 of Sport England Together Fund money to support 32 clubs to tackle inequalities and provide more options for more people to be active.
- The 'Opening Schools Facilities' programme invested £324,000 supporting 17 schools to open their facilities for out of school use.
- Trained 26 health care professionals on physical activity.
- Trained 17 This Mum Moves Ambassadors to support post-natal women to be more active.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

This has been another challenging year in terms of the charity's ability to raise voluntary income and income from trading activities where the results show a reduction in comparison to the previous year.

However, the financial statements show an increase in the funding from charitable activities due to increased overall funding from Sport England.

Principal Funding Sources

The core funding was secured from the following sources in 2023/24:

- Sport England Lottery Funding £570,776 (2022/23 - £749,289).

Reserves Policy

The Board review the reserves of the charity annually.

The Board's aim is to maintain unrestricted general reserves (excluding pension fund) of approximately 6 months' expenditure in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure.

During the year, the unrestricted reserves excluding designated funds increased from £504,775 to £535,848.

Restricted reserves decreased from £263,559 to £134,975 at 31 March 2024 where funding received in the year could not be spent but funders have permitted funds to be carried over to be spent in future years.

Pension Schemes

Some employees of Active Lincolnshire participate in the Lincolnshire County Council (LCC) defined Benefit Pension Scheme and the organisation has made all the contributions promptly as required. At 31 March 2024, the pension scheme was pooled with Lincolnshire County Council and all surplus and future liability was taken over by LCC. Active Lincolnshire continues to make contributions on behalf of staff who remain members of the Local Government Pension Scheme, but there is no longer any surplus/deficit related to this for the company.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Our strategy is:

- a) Deliver locally Sport England's Strategy "Uniting the Movement" through Let's Move Lincolnshire.
- b) To support a resilient and relevant sport and physical activity sector.
- c) To develop a place based approach to our work, focusing on areas where greater impact can be made through physical activity.

We will do this using insight and understanding of local places and people to identify priorities and to maximise impact.

We will, with the mandate from the Lincolnshire Health and Wellbeing Board, and recognising that a whole system approach to tackling the challenge of inactivity is required, continue to play a lead-role in the delivery of 'Let's Move Lincolnshire' for a more active community in Lincolnshire.

Active Lincolnshire will continue to deliver a wide range of projects, products and programmes. We will continue to focus on bringing partners together from all sectors of the community, to influence and facilitate incorporate options to be active into everyone's daily lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its Memorandum and Articles of Association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Active Lincolnshire is a limited company and registered charity. The company was registered in October 2004 and charitable status was gained in March 2010. The original Memorandum and Articles of Association were adopted in 2004 and were last reviewed in August 2019. In the event of the company being wound up members are required to contribute an amount not exceeding £10.00 per member.

As an Active Partnership, Active Lincolnshire is required to meet Tier 3 of the Sport England 'Governance Code for Sport in the UK'.

Recruitment and Appointment of New Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as directors of the company. They are recruited through open advert and appointment is agreed by existing directors (ratified at the next AGM). According to the Articles of Association all directors are subject to a rotation policy which specifies that one third of the directors must retire at each AGM (based on length of service) and may be re-elected for a further three-year period at the Annual General Meeting.

The Board is made up of representatives from all sectors and areas of the community offering a breadth of insight into the county of Lincolnshire.

An annual skills assessment and board review is carried out each year, this helps to build a Board development and training programme. An external board review was undertaken last in 2020/2021.

Organisational Structure

The day-to-day management of the charity is delegated by the trustees to the Chief Executive Officer (CEO).

The board of trustees, staff and, if required, external specialists, come together for themed conversations and strategic debate outside of the main board meeting to advise the Board.

ACTIVE LINCOLNSHIRE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Induction and Training of New Trustees

All new trustees go through an induction programme and are provided with an information pack about the role of a director and charity trustee.

Key Management Personnel Remuneration and Related Parties

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses are disclosed in note 11 to the accounts.

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive Officer is reviewed annually.

Wider Network

Active Lincolnshire engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of trustees on 17 September 2024 and signed on their behalf by:



P S Barron
Chair

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE

Opinion

We have audited the financial statements of Active Lincolnshire (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our knowledge and experience of the charity and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed a sample of grants in the year to ensure accurate recognition;
- agreed a sample of employees on the payroll to existence and agreed the accuracy of pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ACTIVE LINCOLNSHIRE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTIVE LINCOLNSHIRE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accounts & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

30 September 2024

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Charitable activities | 3 | 598,362 | 114,185 | 712,547 | 887,139 |
| Other trading activities | 4 | - | 18,100 | 18,100 | 12,200 |
| Investments | 5 | - | 24,116 | 24,116 | 505 |
| Total income | | 598,362 | 156,401 | 754,763 | 899,844 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 725,357 | 104,917 | 830,274 | 940,703 |
| Total expenditure | | 725,357 | 104,917 | 830,274 | 940,703 |
| Net income / (expenditure) | | (126,995) | 51,484 | (75,511) | (40,859) |
| Transfers between funds | 13 | (1,589) | 1,589 | - | - |
| Net movement in funds before other recognised gains/(losses) | | (128,584) | 53,073 | (75,511) | (40,859) |
| Other recognised gains/(losses): | | | | | |
| Actuarial gains on defined benefit pension schemes | 19 | - | 201,000 | 201,000 | 1,003,000 |
| Defined benefit pension scheme asset not recognised | 19 | - | (223,000) | (223,000) | (489,000) |
| Net movement in funds | | (128,584) | 31,073 | (97,511) | 473,141 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 263,559 | 504,775 | 768,334 | 295,193 |
| Net movement in funds | | (128,584) | 31,073 | (97,511) | 473,141 |
| Total funds carried forward | | 134,975 | 535,848 | 670,823 | 768,334 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

ACTIVE LINCOLNSHIRE
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REGISTERED NUMBER: 05252701

BALANCE SHEET
AS AT 31 MARCH 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Current assets | | | |
| Debtors | 11 | 58,297 | 15,741 |
| Cash at bank and in hand | | 689,967 | 836,088 |
| | | <u>748,264</u> | <u>851,829</u> |
| Creditors: amounts falling due within one year | 12 | (77,441) | (83,495) |
| Net current assets | | 670,823 | 768,334 |
| Total assets less current liabilities | | 670,823 | 768,334 |
| Net assets excluding pension asset | | 670,823 | 768,334 |
| Total net assets | | 670,823 | 768,334 |
| Charity funds | | | |
| Restricted funds | 13 | 134,975 | 263,559 |
| Unrestricted funds | 13 | 535,848 | 504,775 |
| Total funds | | 670,823 | 768,334 |

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 17 September 2024 and signed on their behalf by:



P S Barron
Chair

The notes on pages 16 to 35 form part of these financial statements.

ACTIVE LINCOLNSHIRE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net cash used in operating activities | (149,237) | 57,988 |
| | <hr/> | <hr/> |
| Cash flows from investing activities | | |
| Bank interest received | 3,116 | 505 |
| | <hr/> | <hr/> |
| Net cash provided by investing activities | 3,116 | 505 |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the year | (146,121) | 58,493 |
| Cash and cash equivalents at the beginning of the year | 836,088 | 777,595 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | 689,967 | 836,088 |
| | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 16 to 35 form part of these financial statements

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Active Lincolnshire (the charity) is a limited company by guarantee incorporated in England and Wales and a registered charity. The charity's registered office is at Newland House The Point, Weaver Road, Lincoln, England, LN6 3QN. The charity's principal activity is the promotion of increased participation in sport and active recreation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Active Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The trustees have received confirmation of the continued funding from its major provider and prepared budgets and forecasts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank represents balances held in current and deposit accounts to which the charity has immediate access.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

The charity operated a defined benefit pension scheme which was pooled with Lincolnshire County Council as at 29 February 2024. The charges and disclosures in the financial statements are based on an actuarial valuation prepared up to the date of pooling.

Subsequently, the scheme is being accounted for as if it were a defined contribution scheme.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-------------------|--|--|---------------------------------------|---------------------------------------|
| Sport England | 570,776 | - | 570,776 | 749,289 |
| Other | 27,586 | 114,185 | 141,771 | 137,850 |
| | <u>598,362</u> | <u>114,185</u> | <u>712,547</u> | <u>887,139</u> |
| <i>Total 2023</i> | <u>804,289</u> | <u>82,850</u> | <u>887,139</u> | |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Sponsorship | 18,100 | 18,100 | 12,200 |
| <i>Total 2023</i> | 12,200 | 12,200 | |

5. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|------------------------|--|---------------------------------------|---------------------------------------|
| Bank Interest Received | 3,116 | 3,116 | 505 |
| Pension Finance Income | 21,000 | 21,000 | - |
| | 24,116 | 24,116 | 505 |
| <i>Total 2023</i> | 505 | 505 | |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities

| | Activities undertaken directly 2024 £ | Grant funding of activities 2024 £ | Support costs 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-------------------|--|---|---|---------------------------------------|---------------------------------------|
| Sport England | 475,017 | 112,038 | 97,686 | 684,741 | 750,460 |
| Other | 100,734 | 2,700 | 42,099 | 145,533 | 190,243 |
| | <u>575,751</u> | <u>114,738</u> | <u>139,785</u> | <u>830,274</u> | <u>940,703</u> |
| <i>Total 2023</i> | <u><u>677,033</u></u> | <u><u>89,268</u></u> | <u><u>174,402</u></u> | <u><u>940,703</u></u> | |

Analysis of direct costs

| | Sport England 2024 £ | Other 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|----------------------|---|-----------------------------|---------------------------------------|---------------------------------------|
| Pension Finance Cost | - | - | - | 13,000 |
| Staff Costs | 401,977 | 47,195 | 449,172 | 444,838 |
| Staff Expenses | 7,199 | 1,460 | 8,659 | 7,460 |
| Other Staff Costs | 833 | - | 833 | 6,148 |
| Programme Delivery | 65,008 | 42,219 | 107,227 | 202,944 |
| External Staff Costs | - | 9,860 | 9,860 | 2,643 |
| | <u>475,017</u> | <u>100,734</u> | <u>575,751</u> | <u>677,033</u> |
| <i>Total 2023</i> | <u><u>527,892</u></u> | <u><u>149,141</u></u> | <u><u>677,033</u></u> | |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Sport England 2024 £ | Other 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|--------------------------------|---|-----------------------------|---------------------------------------|---------------------------------------|
| Depreciation | - | - | - | 3,893 |
| Premises Costs | 16,146 | - | 16,146 | 17,715 |
| Staff Training and Development | 4,355 | - | 4,355 | 20,230 |
| Office Costs | 20,272 | 683 | 20,955 | 36,632 |
| Insurance | 6,620 | - | 6,620 | 5,663 |
| Professional Costs | 27,605 | 37,992 | 65,597 | 47,480 |
| Governance Costs | 7,890 | - | 7,890 | 6,685 |
| Other Support Costs | 14,798 | 3,424 | 18,222 | 36,104 |
| | <u>97,686</u> | <u>42,099</u> | <u>139,785</u> | <u>174,402</u> |
| <i>Total 2023</i> | <u>133,300</u> | <u>41,102</u> | <u>174,402</u> | |

7. Analysis of grants

| | Grants to Schools / Clubs 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-----------------------|---|---------------------------------------|---------------------------------------|
| Grants, Sport England | 112,038 | 112,038 | 89,268 |
| Grants, Other | 2,700 | 2,700 | - |
| | <u>114,738</u> | <u>114,738</u> | <u>89,268</u> |
| <i>Total 2023</i> | <u>89,268</u> | <u>89,268</u> | |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Auditors' remuneration

| | 2024 | <i>2023</i> |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the charity's auditor for the audit of the charity's annual accounts | 6,750 | <i>6,000</i> |

9. Staff costs

| | 2024 | <i>2023</i> |
|--|----------------|----------------|
| | £ | £ |
| Wages and salaries | 398,770 | <i>385,157</i> |
| Social security costs | 32,891 | <i>34,598</i> |
| Contribution to defined contribution pension schemes | 12,511 | <i>13,083</i> |
| Operating costs of defined benefit pension schemes | 5,000 | <i>12,000</i> |
| | 449,172 | <i>444,838</i> |

The average number of persons employed by the charity during the year was as follows:

| | 2024 | <i>2023</i> |
|-------|-------------|-------------|
| | No. | No. |
| Total | 13 | <i>12</i> |

The average headcount expressed as full-time equivalents was:

| | 2024 | <i>2023</i> |
|-------|-------------|-------------|
| | No. | No. |
| Total | 12.0 | <i>11.0</i> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2024 | <i>2023</i> |
|-------------------------------|-------------|-------------|
| | No. | No. |
| In the band £60,001 - £70,000 | 1 | <i>1</i> |

The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel during the year totalled £71,729 (2023 - £71,411).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

11. Debtors

| | 2024 £ | 2023 £ |
|----------------------------|-----------|-----------|
| Due within one year | | |
| Trade debtors | 43,188 | 6,046 |
| Prepayments | 15,109 | 9,695 |
| | 58,297 | 15,741 |
| | 58,297 | 15,741 |

12. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|-----------|-----------|
| Trade creditors | 17,407 | 59,145 |
| Other taxation and social security | 22,484 | 16,005 |
| Other creditors | 4,217 | 4,012 |
| Accruals and deferred income | 33,333 | 4,333 |
| | 77,441 | 83,495 |
| | 77,441 | 83,495 |

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Deferred income at 1 April | - | 4,072 |
| Resources deferred during the year | 7,750 | - |
| Amounts released from previous periods | - | (4,072) |
| | 7,750 | - |
| | 7,750 | - |

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 March 2024 £ |
|---------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|-------------------------------------|
| Unrestricted Funds | | | | | | |
| Designated Funds | | | | | | |
| LEAP | 11,660 | - | - | - | - | 11,660 |
| Wheelchair Sports | 20,896 | 4,078 | (4,993) | - | - | 19,981 |
| | <u>32,556</u> | <u>4,078</u> | <u>(4,993)</u> | <u>-</u> | <u>-</u> | <u>31,641</u> |
| General Funds | | | | | | |
| General Funds | 472,219 | 131,323 | (100,924) | 1,589 | - | 504,207 |
| Pension Reserve | - | 21,000 | 1,000 | - | (22,000) | - |
| | <u>472,219</u> | <u>152,323</u> | <u>(99,924)</u> | <u>1,589</u> | <u>(22,000)</u> | <u>504,207</u> |
| Total Unrestricted Funds | <u>504,775</u> | <u>156,401</u> | <u>(104,917)</u> | <u>1,589</u> | <u>(22,000)</u> | <u>535,848</u> |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 March 2024 £ |
|---|---------------------------------|-----------------------|-------------------------|--------------------------|-------------------------|-------------------------------------|
| Restricted Funds | | | | | | |
| Sport England - Systemic | 107,241 | 486,726 | (488,373) | - | - | 105,594 |
| Sport England - Children and Young People | 9,239 | 56,750 | (60,154) | - | - | 5,835 |
| Sport England - Programme Funding | 128,194 | - | (128,194) | - | - | - |
| Sport England - Welfare | - | 27,300 | (9,020) | - | - | 18,280 |
| LCC Funding | 12,424 | - | (10,835) | (1,589) | - | - |
| Long COVID Funding | 1,778 | 5,000 | (1,512) | - | - | 5,266 |
| Pre & Post Natal | 4,683 | - | (4,683) | - | - | - |
| Let's Move UKSPF | - | 19,886 | (19,886) | - | - | - |
| Mind Project | - | 2,700 | (2,700) | - | - | - |
| | <u>263,559</u> | <u>598,362</u> | <u>(725,357)</u> | <u>(1,589)</u> | <u>-</u> | <u>134,975</u> |
| Total of Funds | <u><u>768,334</u></u> | <u><u>754,763</u></u> | <u><u>(830,274)</u></u> | <u><u>-</u></u> | <u><u>(22,000)</u></u> | <u><u>670,823</u></u> |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 March 2023</i> |
|---------------------------------|------------------------------------|------------------|--------------------|-----------------------------|----------------------------|---|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | | |
| Designated Funds | | | | | | |
| LEAP | 11,660 | - | - | - | - | 11,660 |
| Wheelchair Sports | - | 6,339 | (10,381) | 24,938 | - | 20,896 |
| | <u>11,660</u> | <u>6,339</u> | <u>(10,381)</u> | <u>24,938</u> | <u>-</u> | <u>32,556</u> |
| General Funds | | | | | | |
| General Funds | 494,728 | 89,216 | (98,289) | (13,436) | - | 472,219 |
| Pension Reserve | (493,000) | (489,000) | (21,000) | - | 1,003,000 | - |
| | <u>1,728</u> | <u>(399,784)</u> | <u>(119,289)</u> | <u>(13,436)</u> | <u>1,003,000</u> | <u>472,219</u> |
| Total Unrestricted Funds | <u>13,388</u> | <u>(393,445)</u> | <u>(129,670)</u> | <u>11,502</u> | <u>1,003,000</u> | <u>504,775</u> |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

| | <i>Balance at 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 March 2023</i> |
|---|------------------------------------|----------------|--------------------|-----------------------------|----------------------------|---|
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | | | | | | |
| Sport England - Primary Role | 25,676 | - | - | (25,676) | - | - |
| Sport England - Systemic | - | 474,430 | (399,191) | 32,002 | - | 107,241 |
| Sport England - Children and Young People | 123,182 | 56,750 | (170,693) | - | - | 9,239 |
| Sport England - Commonwealth School Games | 14,500 | - | (14,500) | - | - | - |
| Sport England - Opening Schools Facilities | 39 | - | - | (39) | - | - |
| Sport England - Tackling Inequality | 19,657 | - | (32,471) | 12,814 | - | - |
| Sport England - Local Workforce Development | 12,891 | - | (14,157) | 1,266 | - | - |
| Sport England - Programme Funding | - | 218,109 | (89,915) | - | - | 128,194 |
| Sport England - Other | 8,108 | - | (8,108) | - | - | - |
| LCC Funding | 57,289 | 40,000 | (52,996) | (31,869) | - | 12,424 |
| Long COVID Funding | - | 15,000 | (13,222) | - | - | 1,778 |
| Pre & Post Natal | 17,547 | - | (12,864) | - | - | 4,683 |
| Mental Health Promotion Fund | 1,746 | - | (1,746) | - | - | - |
| College Collaboration Fund | 1,170 | - | (1,170) | - | - | - |
| | <u>281,805</u> | <u>804,289</u> | <u>(811,033)</u> | <u>(11,502)</u> | <u>-</u> | <u>263,559</u> |

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

| | <i>Balance at 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 March 2023</i> |
|-----------------------|------------------------------------|---------------|--------------------|-----------------------------|----------------------------|---|
| | £ | £ | £ | £ | £ | £ |
| Total of Funds | 295,193 | 410,844 | (940,703) | - | 1,003,000 | 768,334 |

ACTIVE LINCOLNSHIRE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Unrestricted Funds:

Designated Funds

Lincolnshire Elite Athlete Programme (LEAP) - funds to be used towards grants to Elite Lincolnshire Athletes.

Wheelchair Sports - funds which are specifically held for holding future wheelchair sports events.

General Funds

General Funds are those funds not designated towards any project in particular and can be used towards any of the charity's objectives.

Pension Reserve

The Pension Reserve represents the recognised balance on the charity's defined benefit pension scheme. The pension scheme was pooled with Lincolnshire County Council during the year.

Restricted Funds:

Sport England - funding received from Sport England for the purposes intended. Funding received from Sport England is either Systemic or Programme related. In 2023-24, Systemic Funding has been allocated to Children and Young People activities for which the transfer of £56,750 has been made.

LCC Funding - Lincolnshire County Council funding to be spent by the charity for the purposes intended.

Pre & Post Natal - funding received for a specific project in relation to Pre & Post Natal exercise.

Long COVID Funding - funding received as part of a NHS Charities Together Partnerships Grant to provide positive experiences and accessible opportunities for Lincolnshire residents, of all ages, with Long Covid, to be active and benefit from the physical and mental health benefits that brings.

Let's Move - funding received as part of the UK Shared Prosperity Funding grant to increase activity in East Lindsey.

Mind Project - funding received to support targeted engagement and activities in line with Mind's strategic priority groups.

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Summary of funds

Summary of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Gains/ (Losses) £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|-------------------------------------|
| Designated funds | 32,556 | 4,078 | (4,993) | - | - | 31,641 |
| General funds | 472,219 | 152,323 | (99,924) | 1,589 | (22,000) | 504,207 |
| Restricted funds | 263,559 | 598,362 | (725,357) | (1,589) | - | 134,975 |
| | <u>768,334</u> | <u>754,763</u> | <u>(830,274)</u> | <u>-</u> | <u>(22,000)</u> | <u>670,823</u> |

Summary of funds - prior year

| | <i>Balance at 1 April 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Gains/ (Losses) £</i> | <i>Balance at 31 March 2023 £</i> |
|------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|---|
| Designated funds | 11,660 | 6,339 | (10,381) | 24,938 | - | 32,556 |
| General funds | 1,728 | (399,784) | (119,289) | (13,436) | 1,003,000 | 472,219 |
| Restricted funds | 281,805 | 804,289 | (811,033) | (11,502) | - | 263,559 |
| | <u>295,193</u> | <u>410,844</u> | <u>(940,703)</u> | <u>-</u> | <u>1,003,000</u> | <u>768,334</u> |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|--|--|---------------------------------------|
| Current assets | 134,975 | 613,289 | 748,264 |
| Creditors due within one year | - | (77,441) | (77,441) |
| Total | <u>134,975</u> | <u>535,848</u> | <u>670,823</u> |

Analysis of net assets between funds - prior period

| | <i>Restricted funds 2023 £</i> | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Current assets | 263,559 | 588,270 | 851,829 |
| Creditors due within one year | - | (83,495) | (83,495) |
| Total | <u>263,559</u> | <u>504,775</u> | <u>768,334</u> |

16. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2024 £ | 2023 £ |
|---|-------------------------|-------------------|
| Net expenditure for the period (as per Statement of Financial Activities) | <u>(75,511)</u> | <u>(40,859)</u> |
| Adjustments for: | | |
| Depreciation charges | - | 3,893 |
| Bank interest received | (3,116) | (505) |
| Decrease/(increase) in debtors | (42,556) | 35,508 |
| Increase/(decrease) in creditors | (6,054) | 38,951 |
| Defined benefit pension scheme cost less contributions payable | (3,000) | 6,000 |
| Defined benefit pension scheme finance cost / (income) | (21,000) | 13,000 |
| Defined benefit pension scheme administrative cost | 2,000 | 2,000 |
| Net cash provided by/(used in) operating activities | <u>(149,237)</u> | <u>57,988</u> |

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of cash and cash equivalents

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Cash at bank and in hand | 689,967 | 836,088 |
| Total cash and cash equivalents | 689,967 | 836,088 |

18. Analysis of changes in net debt

| | At 1 April 2023 £ | Cash flows £ | At 31 March 2024 £ |
|--------------|-------------------------|-----------------|--------------------------|
| Cash at bank | 836,088 | (146,121) | 689,967 |

19. Pension commitments

Defined Contribution Pension Scheme:

The charity operates a defined contribution pension scheme. The assets of the scheme is held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £12,000 (2023 - £13,000) to the nearest thousand pounds.

Total employee and employer contributions of £1,449 (2023 - £1,810) were payable to the scheme at the balance sheet date and are included in other creditors.

Defined Benefit Pension Scheme:

The charity operates a defined benefit pension scheme.

At the year-end, one of the charity's employees belong to the Local Government Pension Scheme (LGPS), a defined benefit pension scheme, which is managed by Lincolnshire County Council. The scheme is closed to new admissions.

The latest full actuarial valuation of the LGPS was at 31 March 2022.

As at 29 February 2024, the scheme was pooled with Lincolnshire County Council. Employer contributions to the scheme subsequent to the pooling date (2023 - £579) are accounted for as if the scheme was a defined contribution scheme.

ACTIVE LINCOLNSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Pension commitments (continued)

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

| | At 31 March 2024 | <i>At 31 March 2023</i> |
|-----------------------------|-----------------------------|-----------------------------|
| | % | % |
| Discount Rate | 5.10 | 4.80 |
| Salary Increase Rate | 3.85 | 3.90 |
| Pension Increase Rate (CPI) | 2.85 | 2.90 |

| | At 31 March 2024 | <i>At 31 March 2023</i> |
|-------------------------------------|-----------------------------|-----------------------------|
| | Years | Years |
| Life expectancy from age 65 (years) | | |
| Males retiring today | 19.5 | 19.8 |
| Males retiring in 20 years | 20.8 | 21.1 |
| Females retiring today | 22.6 | 22.9 |
| Females retiring in 20 years | 24.1 | 24.4 |

The charity's share of the assets in the scheme was:

| | At 31 March 2024 | <i>At 31 March 2023</i> |
|-----------------------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Equities | - | 1,141,000 |
| Bonds | - | 270,000 |
| Property | - | 154,000 |
| Cash | - | 65,000 |
| Infrastructure | - | 77,000 |
| Absolute return fund | - | 335,000 |
| Total fair value of assets | - | 2,042,000 |

The actual return on scheme assets was £157,000 (2023 - £(48,000)).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Pension commitments (continued)

The amounts recognised in the Statement of financial activities are as follows:

| | 2024 £ | 2023 £ |
|---|-----------------|---------------|
| Current service cost | 5,000 | 12,000 |
| Interest income | (89,000) | (52,000) |
| Interest cost | 68,000 | 65,000 |
| Administrative expenses | 2,000 | 2,000 |
| Total amount recognised in the Statement of financial activities | (14,000) | 27,000 |

Movements in the present value of the defined benefit obligation were as follows:

| | 2024 £ | 2023 £ |
|--|-------------|------------------|
| Opening defined benefit obligation | 1,553,000 | 2,554,000 |
| Current service cost | 5,000 | 12,000 |
| Interest cost | 68,000 | 65,000 |
| Contributions by scheme participants | 2,000 | 2,000 |
| Changes in actuarial assumptions | (133,000) | (1,061,000) |
| Benefits paid | (18,000) | (19,000) |
| Defined benefit obligation at pooling date | (1,477,000) | - |
| Closing defined benefit obligation | - | 1,553,000 |

Movements in the fair value of the charity's share of scheme assets were as follows:

| | 2024 £ | 2023 £ |
|---|-------------|------------------|
| Opening fair value of scheme assets | 2,042,000 | 2,061,000 |
| Interest income | 89,000 | 52,000 |
| Return on assets excluding amounts included in net interest | 68,000 | (58,000) |
| Contributions by employer | 8,000 | 6,000 |
| Contributions by scheme participants | 2,000 | 2,000 |
| Benefits paid | (18,000) | (19,000) |
| Administrative expenses paid | (2,000) | (2,000) |
| Fair value of scheme assets at pooling date | (2,189,000) | - |
| Closing fair value of scheme assets | - | 2,042,000 |

ACTIVE LINCOLNSHIRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Operating lease commitments

At 31 March 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

| | 2024 | 2023 |
|-----------------------|--------------|-------------|
| | £ | £ |
| Not later than 1 year | 7,292 | 7,292 |

The following lease payments have been recognised as an expense in the Statement of financial activities:

| | 2024 | 2023 |
|-------------------------|---------------|-------------|
| | £ | £ |
| Operating lease rentals | 14,583 | 14,583 |

21. Related party transactions

Social Change Ltd:

Social Change Ltd is a company in which K Evans, a trustee, is a director and shareholder.

During the year, the charity received net invoices for services provided of £nil (2023 - £26,000). There was no balance outstanding at either year-end.